

## Fund Features

|                         |  |
|-------------------------|--|
| Currency Denomination   | CHF                                      |
| Inception Date          | January 17, 2023                         |
| Domicile                | Switzerland                              |
| Fund Management         | 1741 Fund Solutions AG, St. Gallen       |
| Custodian Bank          | Regiobank Solothurn AG, Solothurn        |
| Investment Manager      | Quantex AG, Muri bei Bern                |
| Auditor                 | Grant Thornton AG, Zürich                |
| Distribution            | none (accumulation)                      |
| Comparison Index        | Bloomberg World Net Return Index in CHF  |
| Subscription/Redemption | daily until 2:30pm by the custodian bank |
| Distribution License    | CH                                       |
| Publication Medium      | www.swissfunddata.ch                     |
| Swiss Security Number   | 123003226                                |
| ISIN Number             | CH1230032265                             |
| Bloomberg Ticker        | QTXSPCI SW                               |

|                         |       |                |
|-------------------------|-------|----------------|
| Administration Fee      | 0.2%  | p.a. max       |
| Management Fee          | 0.75% | p.a.           |
| Max. Issuing Commission | 2.0%  |                |
| Total Expense Ratio     | 1.03% | per 12/31/2023 |
| Swing Pricing           | 0.15% |                |

## Current Data

|                    |     |                                 |
|--------------------|-----|---------------------------------|
| Net Asset Value    | CHF | 1.03                            |
| 52 Week High       | CHF | 1.05                            |
| 52 Week Low        | CHF | 0.95                            |
| Total Assets in mn | CHF | 33.69 (all classes of the fund) |
| Number of Shares   |     | 1'999'032                       |

## Investment Objective and Investment Policy

The investment objective of the Spectravest fund is to generate long-term capitals gains with a portfolio consisting of equity and precious metal investments.

The broad diversification of investments, the long-term nature of investment decisions and the active implementation of the investment strategy offer a systematic wealth management approach.

## Characteristics

The fund is suitable for investors who wish to invest in an inexpensive and actively managed growth portfolio and for those interested in equity saving plans and long-term wealth building.

## Investment Manager's Comment

The currency hedging in the Spectravest fund, imposed by Swiss pension laws, has had a significant impact on performance in the first four months of the year. The Swiss franc has been the strongest currency in the world for decades, so currency hedging can make sense over a long period of time. But this year, the franc has shown its weak side: against the greenback it lost around 9%, against the euro around 5% and against the pound around 7%. This certainly explains part of the under-performance against the Bloomberg World Index in Swiss franc terms.

Thanks to the strong performance of the gold price, we reduced our gold position by around 1%. In April, we also sold the Japanese supermarket chain Arcs and the British company Plus500, which operates an online trading platform. Both came close to our fair value and were sold at a profit. We added Autozone from the USA to our portfolio. The company operates auto parts stores in the USA, Mexico and Brazil. The business is surprisingly robust, growing steadily and the management has its capital allocation under control.

## Net Asset Value in CHF

Market data (Quantex, Bloomberg) of April 30, 2024

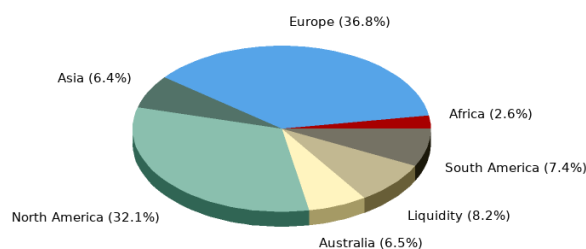


## Net Performance in CHF (fund after fees, index without fees)

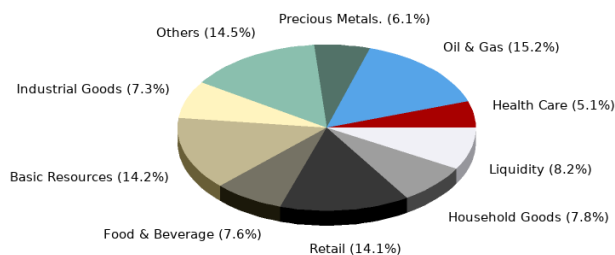
|                                  | Apr 24 | YTD   | 3 Mths | 6 Mths | 1 Year | Incept.* |
|----------------------------------|--------|-------|--------|--------|--------|----------|
| Spectravest I                    | -0.8%  | 2.7%  | 3.4%   | 6.5%   | 4.1%   | 3.4%     |
| Bloomberg World Net Return Index | -1.6%  | 14.4% | 9.6%   | 21.8%  | 20.5%  | 20.0%    |

\* inception on 01/17/2023.

## Regional Allocation



## Sectors



## Top Holdings

|                    |      |                     |      |
|--------------------|------|---------------------|------|
| ZKB GOLD ETF H CHF | 5.4% | DINO POLSKA         | 2.6% |
| SHELL PLC          | 2.7% | MEARS GROUP PLC     | 2.6% |
| PHILIP MORRIS INTL | 2.7% | TECHNIP ENERGIES    | 2.6% |
| UNILEVER PLC       | 2.7% | ALIMENTATION COUCHE | 2.6% |
|                    |      | TARD                |      |
| EBAY INC           | 2.7% | INDO TAMBANGRAYA    | 2.6% |
| RECKITT BENCKISER  | 2.7% | PETROBRAS ADR       | 2.5% |
| NOVARTIS AG-REG    | 2.6% | MADER GROUP         | 2.5% |

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