

Fund Features

Currency Denomination	CHF
Inception Date	April 22, 2014
Domicile	Switzerland
Fund Management	1741 Fund Solutions AG, St. Gallen
Custodian Bank	Regiobank Solothurn AG, Solothurn
Investment Manager	Quantex AG, Muri bei Bern
Auditor	Grant Thornton AG, Zürich
Distribution	none (accumulation)
Comparison Index	Bloomberg World Net Return Index in CHF
Subscription/Redemption	daily until 2:30pm by the custodian bank
Distribution License	CH
Publication Medium	www.swissfunddata.ch
Swiss Security Number	22448573
ISIN Number	CH0224485737
Bloomberg Ticker	QTXSPCH SW

Total Expense Ratio	1.29%	per 06/30/2024
Administration Fee	1.35%	p.a. max
thereof Management Fee	1.0%	p.a.
Max. Issuing Commission	2.0%	
Swing Pricing	0.15%	

Current Data

Net Asset Value	CHF	2.15	
52 Week High	CHF	2.24	
52 Week Low	CHF	1.98	
Total Assets in mn	CHF	34.34	(all classes of the fund)
Number of Shares		11'644'328	

Investment Objective and Investment Policy

The investment objective of the Spectravest fund is to generate long-term capital gains with a portfolio consisting of equity and precious metal investments.

The broad diversification of investments, the long-term nature of investment decisions and the active implementation of the investment strategy offer a systematic wealth management approach.

At least 70% of the fund's assets are invested in Swiss francs at all times.

Characteristics

The fund is suitable for investors who wish to invest in an inexpensive and actively managed growth portfolio and for those interested in equity saving plans and long-term wealth building.

Investment Manager's Comment

It was a poor relative year for the Spectravest fund, as we lagged the global equity index throughout the year. Our large underweight in the US and technology stocks was the main reason for this gap. However, we could not have invested in these companies with a clear conscience due to their high valuation even at the start of the year. In absolute terms, the 7% annual return achieved by the fund is a reasonable result on a long-term basis. The times of high double-digit annual returns since the financial crisis are rather an exception in the long history of the stock market. Anyone who is aware of this and makes more realistic assumptions about the future should not be surprised by possible future market corrections. In December, we sold the US company Ranger Energy Services at a profit of over 50%, as the company had come very close to our fair value.

Market data (Quantex, Bloomberg) of December 30, 2024

Net Asset Value in CHF

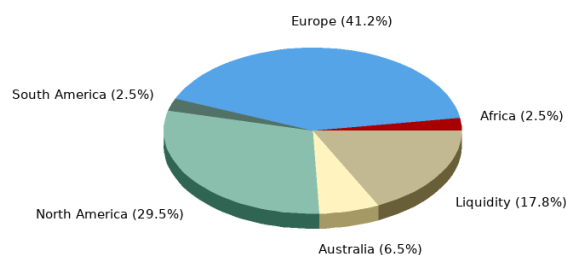


Net Performance in CHF (fund after fees, index without fees)

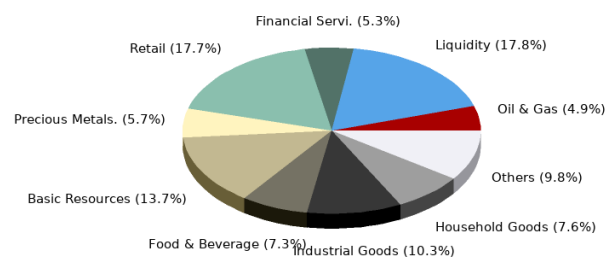
	Dec 24	YTD	1 Year	5 Years	10 Years	Incept. [†]
Spectravest R	-2.9%	6.4%	6.4%	64.4%	129.1%	115.3%
Bloomberg World Net Return Index	0.5%	27.1%	27.1%	50.2%	122.5%	163.3%

[†] inception on 04/22/2014.

Regional Allocation



Sectors



Top Holdings

ZKB GOLD ETF H CHF	4.9%	HUDSON TECHNOLOGIES, INC.	2.6%
VISA INC-CLASS A	2.7%	PAYPAL	2.6%
DURATEC LIMITED	2.6%	FEMSA ADR	2.6%
EVOLUTION AB	2.6%	BRITISH AMER TOBACCO	2.6%
B&M EUROPEAN VR	2.6%	LOGISTA	2.6%
KITWAVE GROUP PLC	2.6%	RECKITT BENCKISER	2.5%
AUTO PARTNER SA	2.6%	PHILIP MORRIS INTL	2.5%

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