

Fund Features

| | |
|-------------------------|---|
| Currency Denomination | EUR |
| Inception Date | June 17, 2015 |
| Domicile | Liechtenstein |
| Fund Management | LLB Fund Services AG, Vaduz |
| Custodian Bank | Liechtensteinische Landesbank AG, Vaduz |
| Investment Manager | Quantex AG, Muri bei Bern |
| Auditor | Grant Thornton AG, Schaan |
| Distribution | none (accumulation) |
| Comparison Index | Bloomberg World Net Return Index in EUR |
| Subscription/Redemption | daily, until noon by the custodian bank |
| Distribution License | AT,CH,DE,LI |
| Tax Compliance | AT,CH,DE |
| SFDR Classification | Article 8 |
| Publication Medium | www.lafv.li |
| Swiss Security Number | 27448111 |
| German WKN | A14VGZ |
| ISIN Number | LI0274481113 |
| Bloomberg Ticker | QUGVEUR LE |

| | | |
|-------------------------|-------|----------------|
| Total Expense Ratio | 1.37% | per 06/30/2024 |
| Administration Fee | 1.75% | p.a. max |
| thereof Management Fee | 1.25% | p.a. |
| Max. Issuing Commission | 3.0% | |

Current Data

| | | |
|--------------------|-----|------------------------------------|
| Net Asset Value | EUR | 299.52 |
| 52 Week High | EUR | 304.52 |
| 52 Week Low | EUR | 266.22 |
| Total Assets in mn | EUR | 1'598.57 (all classes of the fund) |
| Number of Shares | | 1'464'799 |

Investment Objective and Investment Policy

The investment objective of the fund is to generate value from a worldwide, diversified portfolio of equity.

The investment strategy is based on a value-style fundamental review of company performance. Risk diversification and liquidity are always fully considered.

Characteristics

The fund is suitable for long-term oriented investors, who prefer to invest in a globally diversified equity portfolio and would like to delegate the tactical asset allocation to the fund manager.

Investment Manager's Comment

The euphoria surrounding the US exceptionalism faded in February and disillusionment and new uncertainty spread. The fund performed well in a difficult environment thanks to its focus on defensive quality stocks and a strong under-weight of the expensive US equity market. We bought new shares in the payment services provider Wise, which has been growing strongly for years thanks to its record-low exchange rate fees. The stock is still very attractively valued. We sold Nestlé, which had already reached their estimated fair value after a sharp rise in the share price.

Market data (Quantex, Bloomberg) of February 28, 2025

Net Asset Value in EUR



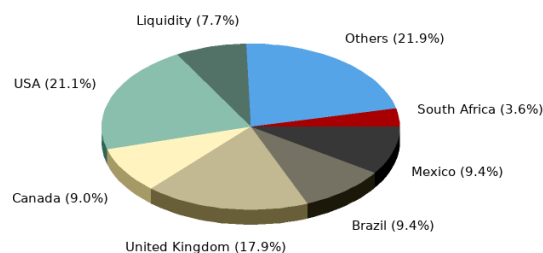
Net Performance in EUR (fund after fees, index without fees)

| | Feb 25 | YTD | 1 Year | 5 Years | 10 Years | Incept.* |
|----------------------------------|--------|------|--------|---------|----------|----------|
| Global Value EUR R | 0.1% | 4.6% | 12.1% | 128.1% | 190.8% | 630.5% |
| Bloomberg World Net Return Index | -1.2% | 1.3% | 19.3% | 89.0% | 156.4% | 429.0% |

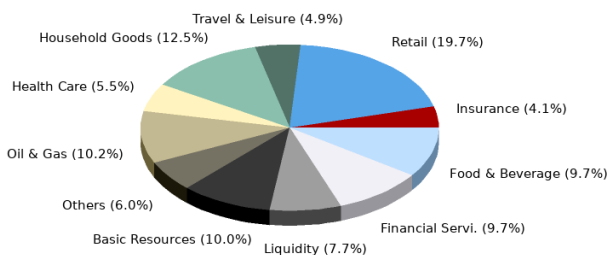
* inception on 06/17/2015.

Between 07/18/2008 and 06/16/2015 performance of the main fund class Global Value CHF R.

Country Allocation



Sectors



Top Holdings

| | | | |
|----------------------|------|--------------------|------|
| ANHEUSER-BUSCH INBEV | 3.1% | PHILIP MORRIS INTL | 2.6% |
| AMBEV ADR | 3.0% | SHELL PLC | 2.6% |
| DINO POLSKA | 2.8% | B3 S.A. | 2.6% |
| BRITISH AMER TOBACCO | 2.8% | RECKITT BENCKISER | 2.5% |
| BP PLC | 2.7% | TOTAL ENERGIES | 2.5% |
| EVOLUTION AB | 2.7% | AUTOZONE INC | 2.5% |
| VISA INC-CLASS A | 2.6% | WALMART DE MEXICO | 2.5% |

This publication is a marketing information, is exclusively for informational purposes and does not constitute an offer or invitation to invest in the mentioned product. The completeness or correctness of this publication is not guaranteed. Investments can involve significant risks and the value of an investment may go down as well as up. Past performance is not indicative of future results. Units of investment funds mentioned in this publication may not be offered, sold or delivered in certain jurisdictions or to persons affiliated with certain jurisdictions. Neither this document nor any copy thereof may be sent, taken into or distributed in the United States or to any US person (within the meaning of Regulation S under the US Securities Act of 1933, as amended). The performance shown does not take account of any commissions and costs charged when subscribing and redeeming units. Investments in this product occur exclusively based on the following documents: Fiduciary contract including fund-specific appendix and prospectus, key information document or PRIIP-KID as well as the annual and semi-annual reports. They are available free of charge at <https://quotes.llb.li>, at LLB Fund Services AG, Aeulestrasse 80, P.O. Box 1238, FL-9490 Vaduz (also contact point for Germany and Austria) or at the office of the Swiss representative LLB Swiss Investment AG, Claridenstrasse 20, CH-8002 Zürich. In Germany and Austria, this publication may only be used towards private individuals by persons authorized to do so. In all other cases, this publication may only be used towards professional investors and suitable counterparties within the meaning of EU Directive 2014/65/EU (MiFID II).