

Fund Features

Currency Denomination	CHF
Inception Date	August 31, 2008
Domicile	Switzerland
Fund Management	1741 Fund Solutions AG, St. Gallen
Custodian Bank	Regiobank Solothurn AG, Solothurn
Investment Manager	Quantex AG, Muri bei Bern
Auditor	Grant Thornton AG, Zürich
Distribution	none (accumulation)
Comparison Index	SPI Swiss Small Companies Index / OTC-X Liquidity Index
Subscription/Redemption	daily, until 2:30 pm by the custodian bank
Distribution License	CH
Tax Compliance	AT,DE
Publication Medium	www.swissfunddata.ch
Swiss Security Number	4343142
German WKN	A0YBJ8
ISIN Number	CH0043431425
Bloomberg Ticker	QUANTEX SW

Total Expense Ratio	2.11%	per 06/30/2024
Administration Fee	2.2%	p.a. max
thereof Management Fee	1.75%	p.a.
Max. Issuing Commission	2.0%	
Swing Pricing	0.15%	

Current Data

Net Asset Value	CHF	217.54	
52 Week High	CHF	222.32	
52 Week Low	CHF	205.33	
Total Assets in mn	CHF	5.44	(all classes of the fund)
Number of Shares		15'264	

Investment Objective and Investment Policy

The Quantex Nebenwerte Fonds Schweiz aims for a return above average with investments in undervalued shares of small and mid-sized companies domiciled in Switzerland. A lower volatility of the fund shall be achieved through a stake of up to 30% in Swiss OTC stocks not traded at an organized and regulated market.

Characteristics

The investment fund is suitable for long-term investors who seek capital gains, have an investment horizon of at least five years and are able to bear price fluctuations. The investment fund is suitable as an addition to a broadly diversified equity portfolio.

Investment Manager's Comment

While the Swiss stock markets, with the exception of over-the-counter shares, shone with high price gains in January, the picture in February was mixed. Large and small caps as well as OTC stocks ended the month on a positive note, while mid caps suffered losses. The US government's announced tariffs continued to be the dominant topic.

The reporting season for 2024 has started. Among others, the two food manufacturers **Bell Food Group** and **Emmi** presented their numbers as well as **Bucher, Bachem, Meier Tobler, Siegfried Holding** and, for the first time, the **CPH Group**, which was spun off from the paper division. The majority of the results were in line with expectations, but what was striking was the cautious outlook for the current year.

There were only a few minor adjustments to the portfolio that served to balance the position sizes. **Perlen Industrieholding** was increased slightly.

Market data (Quantex, Bloomberg) of February 28, 2025

Net Asset Value in CHF

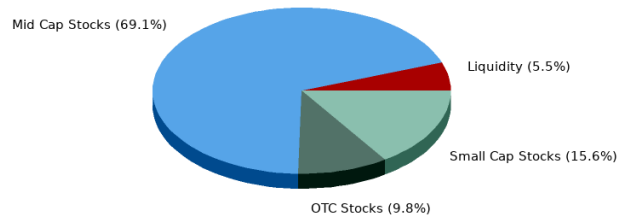


Net Performance in CHF (fund after fees, index without fees)

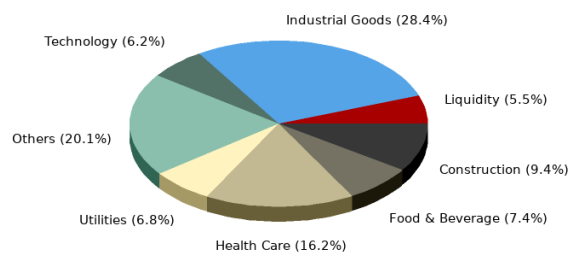
	Feb 25	YTD	1 Year	5 Years	10 Years	Incept.*
Nebenwerte Schweiz R	-0.2%	4.6%	3.2%	17.8%	35.8%	117.5%
SPI Swiss Small Companies Index	1.1%	5.3%	1.8%	16.8%	54.7%	133.0%
OTC-X Liquidity Index	0.5%	1.2%	-2.9%	-11.7%	13.5%	9.3%

* inception on 08/31/2008.

Asset Allocation



Sectors



Top Holdings

Mid Cap Companies

ALSO HLDGS-REG N	3.3%	ARYZTA AG	3.2%
VETROPACK HOLDING NA. -A-	3.2%	BURKHALTER HLDG	3.1%
IMPLENIA AG-REG	3.2%	VAUDOISE ASSURANCE HOLDING -B-	3.0%

Small Cap Companies (< 500 mn USD)

CICOR TECHNO-REG	3.4%	V-ZUG HOLDING	3.0%
MEIER TOBLER GROUP	3.3%	PERLEN INDUSTRIEHOLDING	2.9%
CPH GROUP	3.2%	MIKRON HLDG-RG N	2.8%

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