

Fund Features

Currency Denomination	CHF
Inception Date	January 30, 2014
Domicile	Switzerland
Fund Management	1741 Fund Solutions AG, St. Gallen
Custodian Bank	Regiobank Solothurn AG, Solothurn
Investment Manager	Quantex AG, Muri bei Bern
Auditor	Grant Thornton AG, Zürich
Distribution	none (accumulation)
Comparison Index	SPI Swiss Small Companies Index / OTC-X Liquidity Index
Subscription/Redemption	daily, until 2:30 pm by the custodian bank
Distribution License	CH
Tax Compliance	AT,DE
Publication Medium	www.swissfunddata.ch
Swiss Security Number	23049948
German WKN	A14NHJ
ISIN Number	CH0230499482
Bloomberg Ticker	QUANTCI SW

Total Expense Ratio	1.17%	per 06/30/2024
Administration Fee	1.2%	p.a. max
thereof Management Fee	0.8%	p.a.
Max. Issuing Commission	2.0%	
Swing Pricing	0.15%	

Current Data

Net Asset Value	CHF	238.91
52 Week High	CHF	242.44
52 Week Low	CHF	224.73
Total Assets in mn	CHF	6.06 (all classes of the fund)
Number of Shares		9'007

Investment Objective and Investment Policy

The Quantex Nebenwerte Fonds Schweiz aims for a return above average with investments in undervalued shares of small and midsize companies domiciled in Switzerland. A lower volatility of the fund shall be achieved through a stake of up to 30% in Swiss OTC stocks not traded at an organized and regulated market.

Characteristics

The investment fund is suitable for long term investors who seek capital gains, have an investment horizon of at least five years and are able to bear price fluctuations. The investment fund is suitable as an addition to a broadly diversified equity portfolio.

Investment Manager's Comment

The start of the new year was cautious, due, among other things, to strong US labor market data and the subsequent rise in yields on American government bonds. Over the course of the month, the stock markets turned and closed significantly higher. For once, the European stock markets were able to gain above average. The Chinese start-up DeepSeek triggered a brief tremor in the technology sector with the newly introduced AI model R1.

Numerous companies presented financial figures for the past year. While the news from **Emmi**, **Huber+Suhrner** and **Mikron Holding** were received positively by the market, **SFS Group** was disappointing with unmet expectations.

Newly added to the portfolio were **Aryzta**, **Jungfraubahn Holding** and the over-the-counter traded **Perlen Industrieholding**, where the sales of institutional investors following the delisting from SIX are probably completed. **DKSH Holding**, **Dottikon ES Holding** and **SKAN Group** were completely sold.

Net Asset Value in CHF

Market data (Quantex, Bloomberg) of January 31, 2025



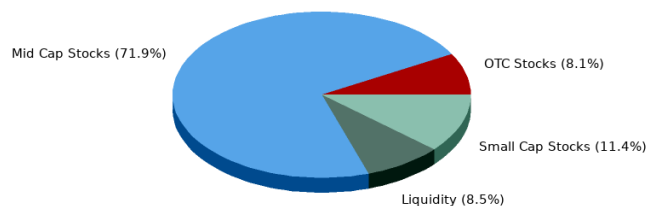
Net Performance in CHF (fund after fees, index without fees)

	Jan 25	YTD	1 Year	5 Years	10 Years	Incept. [†]
Nebenwerte Schweiz I	4.9%	4.9%	5.3%	16.2%	55.0%	138.9%
SPI Swiss Small Companies Index	4.1%	4.1%	0.8%	8.2%	64.3%	130.5%
OTC-X Liquidity Index	0.7%	0.7%	-3.5%	-13.1%	14.5%	8.7%

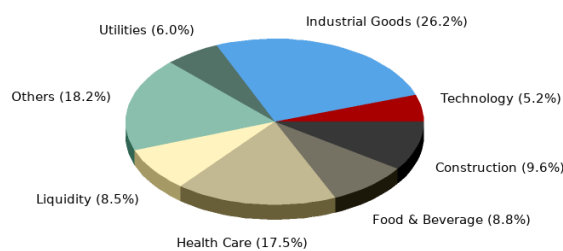
[†] inception on 01/30/2014.

Between 08/31/2008 and 01/29/2014 performance of the main fund class Nebenwerte R.

Asset Allocation



Sectors



Top Holdings

Mid Cap Companies

TECAN GROUP AG	3.3%	ZEHNDER GROUP	3.1%
CPH GROUP	3.3%	EMMI AG	3.0%
COMPAGNIE FIN-BR	3.2%	YPSOMED HOLD-REG	3.0%

Small Cap Companies (< 500 mn USD)

MIKRON HLDG-RG N	3.2%	V-ZUG HOLDING	2.5%
MEIER TOBLER GROUP	2.9%	PERLEN INDUSTRIEHOLDING	2.0%
CICOR TECHNO-REG	2.8%	LAGERHAEUSER DER CENTRALSCHWEIZ (OTC-X)	1.7%

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