

## Fund Features

Currency Denomination	CHF
Inception Date	July 1, 2005
Domicile	Switzerland
Fund Management	1741 Fund Solutions AG, St. Gallen
Custodian Bank	Zürcher Kantonalbank, Zürich
Investment Manager	Quantex AG, Muri bei Bern
Auditor	Grant Thornton AG, Zürich
Distribution	none (accumulation)
Comparison Index	NYSE Gold Bugs (HUI) in CHF
Subscription/Redemption	daily, until noon by the custodian bank
Distribution License	CH
Tax Compliance	AT,DE
Publication Medium	www.swissfunddata.ch
Swiss Security Number	1918236
German WKN	A0MKGH
ISIN Number	CH0019182366
Bloomberg Ticker	SPREMEC SW

Total Expense Ratio	1.66%	per 06/30/2024
Administration Fee	1.85%	p.a. max
thereof Management Fee	1.5%	p.a.
Performance Fee	10.0%	(high watermark)
Swing Pricing	0.15%	

## Current Data

Net Asset Value	CHF	317.02	
52 Week High	CHF	334.73	
52 Week Low	CHF	207.55	
Total Assets in mn	CHF	140.04	(all classes of the fund)
Number of Shares		121'047	

## Investment Objective and Investment Policy

The Investment fund invests in gold and silver, as well as in companies involved in drilling, mining and marketing in the precious metals industry. Foreign currency exposures against Swiss Franc could be hedged.

## Characteristics

Due to its balanced structure, the fund offers a combination of stability and growth potential in a world of increasing tensions, economically and politically. It is therefore the suitable investment vehicle for long-term investors.

## Investment Manager's Comment

The gold sector corrected in February and the fund was able to demonstrate its defensive qualities. The out-of-control fiscal deficits in most Western countries remain supportive for precious metals. Many mining stocks are still attractively valued. With Aya Gold&Silver and Abra Silver, we bought two new stocks with promising projects with high metal grades. We sold our small position in Cerrado Gold, as the company has diversified into the development of a large iron ore project and is therefore no longer in line with our precious metal focus.

Market data (Quantex, Bloomberg) of February 28, 2025

## Net Asset Value in CHF



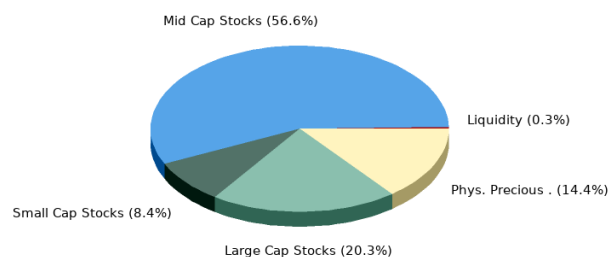
## Net Performance in CHF (fund after fees, index without fees)

	Feb 25	YTD	1 Year	5 Years	10 Years	Incept.*
SPMF CHF R	1.2%	12.5%	52.7%	80.6%	172.0%	217.0%
NYSE Gold Bugs (HUI)	-0.7%	12.7%	61.3%	35.1%	54.0%	7.6%

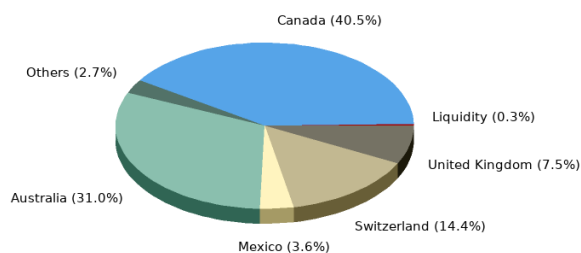
\* inception on 07/01/2005.

Historical performance indications and financial market scenarios are not reliable indicators of current or future performance. Net performance indications do not consider commissions levied at subscription and/or redemption.

## Asset Allocation



## Country Allocation



## Top Holdings

### Large Cap Companies (> 5 bn USD)

ENDEAVOUR MINING	4.1%	AGNICO-EAGLE MINES US	3.6%
FRESNILLO PLC	3.6%	LUNDIN GOLD	3.6%

### Mid Cap Companies

DUNDEE PRECIOUS	5.4%	PERSEUS MINING	4.3%
TRIPLE FLAG PM	4.4%	CAPRICORN METALS LTD	4.2%

### Small Cap Companies (< 500 mn USD)

KINGSGATE	3.4%	ELEMENTAL ALTUS ROYALTIES	1.1%
THOR EXPLORATIONS	1.5%	SOUTHERN CROSS CDI	0.8%

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